

JANUARY 15, 2005 ELECTION  
PARISH OF CONCORDIA

TOWN OF VIDALIA PROPOSITIONS

PROPOSITION NO. 1  
(BOND)

SUMMARY: AUTHORITY FOR THE TOWN OF VIDALIA TO ISSUE NOT EXCEEDING \$5,400,000 OF GENERAL OBLIGATION BONDS TO RUN TWENTY (20) YEARS FOR THE PURPOSE OF PURCHASING, CONSTRUCTING, ACQUIRING AND IMPROVING PUBLIC PARKS, INCLUDING LAND, FACILITIES, EQUIPMENT AND FURNISHINGS THEREFOR, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the Town of Vidalia, State of Louisiana (the "Town"), incur debt and issue bonds to the amount of Five Million Four Hundred Thousand Dollars (\$5,400,000) to run twenty (20) years from the date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of purchasing, constructing, acquiring and improving public parks, including land, facilities, equipment and furnishings therefor, title to which shall be in the public, which bonds will be general obligations of the Town and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto, provided that the Town shall not be authorized to issue such bonds unless the Town's Millage Proposition is approved by the voters on January 15, 2005?

PROPOSITION NO. 2  
(MILLAGE)

SUMMARY: 10 YEAR, 3 MILLS PROPERTY TAX FOR ACQUIRING, CONSTRUCTING, IMPROVING, MAINTAINING, OPERATING AND/OR SUPPORTING PUBLIC PARKS, INCLUDING FACILITIES, EQUIPMENT AND RECREATIONAL PROGRAMS THEREFOR.

In the event that the Bond Proposition of the Town of Vidalia, State of Louisiana, is approved by the voters on January 15, 2005, shall the Town of Vidalia, State of Louisiana (the "Town"), levy a special tax of three (3) mills on all property subject to taxation in the Town for a period of ten (10) years, beginning with the year 2005 and ending with the year 2014, for the purpose of acquiring, constructing, improving, maintaining, operating and/or supporting public parks, including facilities, equipment and recreational programs therefor?